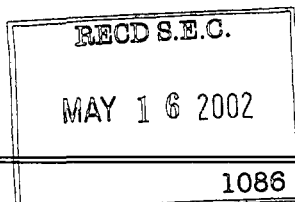


5/14/02



EXECUTED COPY



02036541

FORM 6-K

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 or 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934  
FOR MAY 14, 2002

**Nortel Inversora S.A.**

(Exact name of Registrant as specified in its charter)

ARGENTINA  
(Jurisdiction of Incorporation)

Alicia Moreau de Justo, No. 50, 1107  
Buenos Aires, Argentina  
(Address of principal executive offices)

PROCESSED

MAY 23 2002

THOMSON  
FINANCIAL

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F:]

FORM 20-F X FORM 40-F    

[Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to rule 12g3-2(b) under the Securities Exchange Act of 1934.]

YES     NO X

[If "Yes " is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):]  
Not applicable

*WMA*

**Nortel Inversora S.A.**

**TABLE OF CONTENTS**

<u>Item No.</u>		<u>Sequential Page Number</u>
1.	Free Translation to the Buenos Aires Stock Exchanged dated May 15, 2002 relating the name change of Stet International Netherlands N.V. to Telecom Italia International N.V.. . . . .	3

**FREE TRANSLATION**

**NORTEL INVERSORA S.A.**

Buenos Aires, May 15, 2002

Sirs:  
*Bolsa de Comercio de Buenos Aires*  
Present

Dear Sirs:

Please be informed that as of the present date, our ordinary shareholder Stet International Netherlands N.V. changed its name for corporate reasons to Telecom Italia International N.V.

All other corporate aspects remain the same.

Without anything further,

Attentively,

Maria Blanco Salgado  
Attorney-in-Fact

María Blanco Salgado  
Apoderada

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 16, 2002

NORTEL INVERSORA S.A.

By: 

Name: Maria Elvira Cosentino

Title: General Manager and Sole Officer